

CITY OF TITUSVILLE
POLICE AND FIRE PENSION BOARD OF TRUSTEES REGULAR MEETING
TUESDAY, FEBRUARY 17, 2026, 9:30 A.M.
CITY HALL COUNCIL CHAMBER, 555 S. WASHINGTON AVE, TITUSVILLE, FL 32796

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should call the City Clerk's Office, 567-3775, at least 24 hours prior to the meeting.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. APPROVAL OF MINUTES
- IV. INVESTMENT PRESENTATIONS/REPORTS
 - Mariner review quarterly performance
- V. PUBLIC/EMPLOYEES PRESENT
- VI. OFFICER AND MEMBER REPORT
- VII. STAFF REPORT
 - A. Approval of invoices/expenses as follows:
 - 1. Fifth Third Bank for the following accounts: R&D \$3,395.96; DRZ \$1,518.65; and Integrity \$939.20 for quarter ending 12/31/25
 - 2. DePrince, Race & Zollo in the amount of \$22,072.94 for quarter end 12/31/25
 - 3. Integrity in the amount of \$7,720.86 remaining balance for quarter end 12/31/25
 - 4. Sugarman & Susskind in the amount of \$4,646.95 dated 12/9/25
 - 5. RBC for quarter end 12/31/25 in the amount of \$18,704.97
 - 6. Mariner Consulting in the amount of \$12,500 for quarter end 12/31/25
 - 7. Administrative fee for Plan Administrator \$3244.23 monthly (auto debit)
 - 8. Fees deducted from distribution for UBS for quarter end 12/31/25
 - 9. Intercontinental 12/31/25 quarter end (deducted from distributions)
 - 10. American Strategic Value Realty Fund for quarter end 12/31/25 in the amount of \$3924.01 (deducted from distributions)
 - B. Next meeting scheduled for May 19
 - C. Acknowledge/approval of retirements/contribution refunds/buy-in/stop payments for the following:
 - Retirement:** None
 - Contribution Refunds:** After plan freeze Anthony VanTassell, Elizabeth Jaconetta, Justice Thomas, Mason Witherite
 - Share Plan withdrawal:** Scott Andrews
- VIII. OLD BUSINESS
 - Ordinance change approved
- IX. NEW BUSINESS
 - A. Acceptance of Actuarial Valuation presented by Actuary Doug Lozen, Foster & Foster
 - B. Declare expected rate of return for the next year, several years and long term based on the recommendation of investment professionals for submittal to the City and State
- X. ATTORNEY'S REPORT

NOTE: If you are not a Trustee of the Pension Board, your absence from work must be charged to vacation or compensatory time. Your attendance will not be compensated (per Personnel Policies 6.02).