

CITY OF TITUSVILLE
GENERAL EMPLOYEES' BOARD OF TRUSTEES REGULAR MEETING
TUESDAY, FEBRUARY 17, 2026, 1:00 P.M.
COUNCIL CHAMBER CITY HALL, 555 S. WASHINGTON AVE, TITUSVILLE, FL 32796

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should call the City Clerk's Office, 567-3775, at least 24 hours prior to the meeting.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. APPROVAL OF MINUTES
- IV. INVESTMENT PRESENTATIONS/REPORTS
Review of quarterly investment performance by Mariner Consulting
- V. REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT
- VI. OFFICER AND MEMBER REPORTS
- VII. STAFF REPORT
 1. Approval of expenses:
 - A. Fifth Third Bank for the following accounts: R&D \$2846.55 Integrity \$1147.28; TIPS \$112.69; Brandywine \$1414.39 for quarter end 12/31/25
 - B. Brandywine for quarter end 12/31/25 in the amount of \$19,609.39
 - C. Integrity in the amount of \$9,392.26 for quarter end 12/31/25; and TIPS in the amount of \$556.39 for quarter end 12/31/25
 - D. RBC Global for quarter end 12/31/25 in the amount of \$16,385.53
 - E. Sugarman & Susskind dated 12/9/25 in the amount of \$2,693.15
 - F. Mariner Consulting in the amount of \$12,500 for quarter ending 12/31/25
 - G. American Realty Advisors in the amount of \$3603.84 for quarter ending 12/31/25 (deducted from distributions)
 - H. Administrative fee for Plan Administrator \$3992.90 monthly (automatic debit)
 - I. Intercontinental quarterly fees 12/31/25 (deducted from distributions)
 - J. Foster & Foster dated 1/28/26 in the amount of \$42,067.00
 2. Approval/Acknowledgement of the retirements/contribution refunds/buy-in/stop payments:

Retirement(s): Jim Thomas 10/1/2025 and DROP withdrawal; Brenda Evans 11/1/2025 and DROP withdrawal; Tammy Wayner frozen portion only Life Annuity 2/1/2026; Jeffrey Wayner 100% Joint Annuitant 2/1/2026 (Attorney review)

DROP: None

Contribution refund(s): Before Plan freeze forfeit benefit Maureen Barry (Gochee) and after plan freeze withdrawal; After plan freeze: Barbara Williams beneficiary for Patrick Floyd; Brigitte Bosch-Lopez

Stop payment: Ronald Hutcheson 1/1/2026 change to 100% Joint Annuitant Sheila Hutcheson 1/1/2026; Eddie Floyd 2/1/2026
 3. Next meeting May 19
- VIII. OLD BUSINESS
Ordinance change approved
- IX. NEW BUSINESS
 1. Acceptance of Actuarial Valuation presented by Actuary Doug Lozen, Foster & Foster
 2. Declare expected rate of return for the next year, several years and long term based on the recommendation of investment professional for submittal to the City and State
- X. ATTORNEY'S REPORT

NOTE: If you are not a Trustee of the Pension Board, your absence from work must be charged to vacation or compensatory time. Your attendance will not be compensated (per Personnel Policies 6.02).