

Other Post-Employment Benefits Trust
Board of Trustees Minutes
February 12, 2026

A meeting of the OPEB Board of Trustees was held on February 12, 2026 in the offices located at 2000 S. Washington Avenue, Titusville, FL.

I. Call to Order

Vice-Chair Denaro called the meeting to order at 11:00 AM in the offices located at 2000 S. Washington Avenue.

II. Determination of a Quorum

There was a quorum of the Board with four members present as follows: Vice-Chair Joe Denaro, Member Teri Butler and Member Amelia Robinson. Allison Corbally, PFM Asset Management was present via Teams.

Others Present: Terry Chevallier, City of Titusville

III. Approval of Minutes – November 13, 2025

Motion to approve the minutes of November 13, 2025 made by Member Butler, seconded by Member Robinson, with all in favor.

Motion to approve the minutes of the November 21, 2025 Special Meeting was made by Member Robinson, seconded by Member Butler, with all in favor.

IV. New Business

a. PFM Presentation of the December 31, 2025 Investment Performance

Board reviewed the investment performance for the quarter.

Motion to approve presentation made by Member Robinson, seconded by Member Butler, with all in favor.

b. Approval of US Bank and PFM Invoices for September, 2025 – November, 2025

Motion to approve invoices was made by Member Butler, seconded by Member Robinson, with all in favor.

c. Approval of FBAC LLC Invoice

Motion to approve invoice was made by Member Robinson, seconded by Member Butler, with all I favor.

V. Old Business

a. Replacement Member

Tabled until the next meeting.

b. PFM Contract

Tabled until the next meeting.

VI. Requests from the Public/Employees Present

VII. Adjournment

A motion to adjourn the meeting of the OPEB Board of Trustees at 11:36 A.M. was made by Member Robinson, seconded by Member Butler, with all in favor.

The next regular meeting of the Board is scheduled for May 14, 2026 at 11:00 AM in the offices located at 2000 S. Washington Avenue.