

CITY OF TITUSVILLE
POLICE AND FIRE PENSION BOARD OF TRUSTEES REGULAR MEETING
TUESDAY, AUGUST 18, 2026, 9:30 A.M.
CITY HALL COUNCIL CHAMBER, 555 S. WASHINGTON AVE, TITUSVILLE, FL 32796

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should call the City Clerk's Office, 567-3775, at least 24 hours prior to the meeting.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. APPROVAL OF MINUTES
- IV. INVESTMENT PRESENTATIONS/REPORTS
 - Mariner review quarterly performance
- V. PUBLIC/EMPLOYEES PRESENT
- VI. OFFICER AND MEMBER REPORT
- VII. STAFF REPORT
 - A. Approval of invoices/expenses as follows:
 - 1. Fifth Third Bank for the following accounts: R&D \$3,618.79; DRZ \$1,732.51; and Integrity \$948.39 for quarter ending 6/30/26
 - 2. DePrince, Race & Zollo in the amount of \$25,155.84 for quarter end 6/30/26
 - 3. Integrity in the amount of \$7,788.02 remaining balance for quarter end 6/30/26
 - 4. Attorney Pedro Herrera fees
 - 5. RBC for quarter end 6/30/26 in the amount of \$19,045.19
 - 6. Mariner Consulting in the amount of \$12,500 for quarter end 6/30/26
 - 7. Administrative fee for Plan Administrator \$3244.23 monthly (auto debit)
 - 8. Fees deducted from distribution for UBS for quarter end 6/30/26 \$1,696.85
 - 9. Intercontinental 6/30/26 quarter end (deducted from distributions) 10,017
 - 10. American Strategic Value Realty Fund for quarter end 6/30/26 in the amount of \$4,199.18 (deducted from distributions)
 - 11. Foster & Foster dated 7/29/26 in the amount of \$2,931.00 and 1/29/26 \$30,945.00
 - 12. FPPTA Fundamentals for New Trustees program registration for Byran Nelson \$150 and approval for CPPT Certification course
 - B. Next meeting scheduled for November 17
 - C. Update signature authorization with Fifth Third Bank
 - C. Acknowledge/approval of retirements/contribution refunds/buy-in/stop payments for the following:
 - Retirement:** Todd Hutchinson Social Security Option to age 64 4/1/26 and DROP Withdrawal
 - Contribution Refunds:** After plan freeze Daniel Prince, Hannah Chappell, Kristen Garris, Keith Pottratz
 - Stop Payment:** None
 - Share Plan Withdrawal:** Lucas LaMothe, Gerald Ford, Todd Hutchinson
- VIII. OLD BUSINESS
 - None
- IX. NEW BUSINESS
 - A. Consideration of administrative expense budget for submittal to the City and availability to Plan Members for Fiscal Year 2026/2027
 - B. Proposed Ordinance change regarding DROP interest
- X. ATTORNEY'S REPORT

NOTE: If you are not a Trustee of the Pension Board, your absence from work must be charged to vacation or compensatory time. Your attendance will not be compensated (per Personnel Policies 6.02).