

Other Post-Employment Benefits Trust
Board of Trustees Minutes
May 29, 2025

A meeting of the OPEB Board of Trustees was held on May 29, 2025 in the offices located at 2910 Garden Street, Titusville, FL.

I. Call to Order

Chairman Cook called the meeting to order at 11:00 AM in the offices located at 2910 Garden Street.

II. Determination of a Quorum

There was a quorum of the Board with four members present as follows: Chairman Kevin Cook, Vice-Chair Joe Denaro, Member Teri Butler and Member Amelia Robinson. Allison Corbally, PFM Asset Management and Matthew DiNallo, PFM Asset Management were present via Teams.

Others Present: Secretary, Gail Gilchrist.

III. Approval of Minutes – February 13, 2025

Motion to approve the minutes of February 13, 2025 made by Vice-Chair Denaro, seconded by Member Butler, with all in favor.

IV. New Business

a. PFM Presentation of the March 31, 2025 Investment Performance

Board reviewed the investment performance for the quarter.

Motion to approve presentation made by Vice-Chair Denaro, seconded by Member Robinson, with all in favor.

b. Approval of US Bank and PFM Invoices (current balances only) for December, 2024 – February, 2025

Motion to approve invoices was made by Member Robinson, seconded by Vice-Chair Denaro, with all in favor.

V. Old Business

a. Approval of US Bank and PFM Invoices (current balances only) for August, 2024 – November, 2024

VI. Requests from the Public/Employees Present

Vice-Chair Denaro requested a memo to the City Manager to continue contributing to the OPEB fund as we have in the past

VII. Adjournment

A motion to adjourn the meeting of the OPEB Board of Trustees at 11:28 A.M. was made by Vice-Chair Denaro, seconded by Member Robinson, with all in favor.

The next regular meeting of the Board is scheduled for August, 14, 2025 at 11:00 AM in the offices located at 2910 Garden Street.